

MINUTES
CERES UNIFIED SCHOOL DISTRICT
FINANCING CORPORATION MEETING
December 8, 2016, 8:25 PM – District Office Board Room
2503 Lawrence Street – Ceres, California

The meeting of the Ceres Unified School District Financing Corporation was held on the above date in the District Office Board Room.

Present for the regularly scheduled meeting were: President Lourdes Perez, Trustees Betty Davis, Teresa Guerrero, Faye Lane, Mike Welsh and Valli Wigt, and Student Representatives Vinay Soni and Ashley Del Valle. Absent: Trustee Jim Kinard. Others present: Dr. Scott Siegel, Superintendent; Dr. Denise Wickham, Deputy Superintendent of Personnel Services; Dr. Debra Bukko, Assistant Superintendent of Educational Services; Dr. Amy Peterman, Assistant Superintendent of Business Services; and Jay Simmonds, Assistant Superintendent of Student Support Services.

I. Call to Order

President Perez called the meeting to order at 8:25 p.m. with a quorum present.

II. Public Hearing Section

A. Opportunity for Citizens to Address Items Not on the Agenda

There was no one wishing to address the Board.

III. Action Section

A. Approval of Minutes of December 10, 2015

Trustee Davis moved and Trustee Wigt seconded to approve as presented the minutes of the December 11, 2014 Meeting. The motion was unanimously approved.

IV. Information & Study

A. Appointment of New Officers

The Corporation Bylaws indicate that the appointment of officers shall be:

- President – Current President of the Board of Trustees
- Secretary/Treasurer – Current Clerk of the Board of Trustees
- Executive Director – Current Superintendent
- Business Manager – Current Chief Business Official

B. Update on Status of Projects

Business Manager Amy Peterman reported that the additional funds made available by the refinance of the Certificate of Participation (COP) totaled approximately \$2.5 million. As of June, 2015, these funds were completely expended in the following manner: \$748,043 on the Ceres High School Concession/Restroom/PE Classroom construction project, \$33,118 on the Caswell Elementary new classroom addition construction project, \$788,336 on the Carroll Fowler parking lot/playground modernization project, \$919,947 on the construction of Walt L Hanline Elementary School, \$66,907 on the construction of Lucas Elementary School, and \$8,360 on Patricia K Beaver Elementary School.

V. Adjournment

President Perez adjourned the meeting at 8:27 p.m.

Respectfully Submitted,

Scott Siegel, Ed.D.
Secretary to the Financing Corporation Officers