

NOTICE OF COLLECTIVE BARGAINING AGREEMENT

SCHOOL DISTRICT CERES UNIFIED SCHOOL DISTRICT

BARGAINING UNIT
(complete separate disclosures for each unit) CLASSIFIED

| DESCRIPTION OF SETTLEMENT | FISCAL YEAR | Compensation Change (i.e., COLA, Salary Restoration, etc.) | OTHER | ON-GOING OR ONE-TIME |
|---|-------------|---|--|----------------------|
| 1% One-Time Bonus | 2017-2018 | 1.00% | | One-Time |
| Increase Contribution to H & W Benefits | 2017-2018 | | Increase District Contribution \$29.00 per month | On-Going |
| | | | | |
| | | | | |

NEXT MONETARY REOPENER AND DATE 7/1/2018

| COSTS OF SETTLEMENT (totals should agree to attached pages) | ACCOUNT CODES | FIRST YEAR | SECOND YEAR | THIRD YEAR |
|--|------------------|-------------|-------------|-------------|
| Certificated Salaries | 1000-1999 | - | - | - |
| Classified Salaries | 2000-2999 | 148,273 | - | - |
| Employee Benefits | 3000-3999 | 206,441 | 209,844 | 209,844 |
| Total | | 354,714 | 209,844 | 209,844 |
| ENDING FUND BALANCE | | 22,025,287 | 18,477,952 | 14,060,539 |
| CHANGE IN ENDING FUND BALANCE | | (6,090,176) | (3,547,336) | (4,417,413) |
| UNRESTRICTED/UNASSIGNED/UNAPPROPRIATED | | - | - | - |
| RESERVES PERCENTAGE | | 8.16% | 6.31% | 3.63% |

CERTIFICATION

In accordance with Government Code Section 3547.5(b), I hereby certify that the costs incurred by the school district under this agreement can be met by the district during the agreement's term.

| | | | |
|---|---------------------------|--|---------------------------|
|  District Superintendent | 11/29/2017 Date |  Chief Business Official | 11/29/2017 Date |
|---|---------------------------|--|---------------------------|

SETTLEMENT COSTS

| CURRENT YEAR COSTS | | | | |
|--|-----------------------------------|---------------------|-------------------|--------------|
| CERTIFICATED SALARIES <i>Describe and indicate amount(s) below</i> | Object Codes 1000-1999 | Unrestricted | Restricted | Total |
| | | - | - | - |
| | TOTAL | - | - | - |
| CLASSIFIED SALARIES <i>Describe and indicate amount(s) below</i> | Object Codes 2000-2999 | Unrestricted | Restricted | Total |
| Cost of 1% One-Time Bonus | | 148,273.00 | - | 148,273.00 |
| | | - | - | - |
| | TOTAL | 148,273.00 | - | 148,273.00 |
| EMPLOYEE BENEFITS <i>Describe and indicate amount(s) below</i> | Object Codes 3000-3999 | Unrestricted | Restricted | Total |
| Cost of statutory benefits for 1% One-Time Bonus | | 36,817.00 | - | 36,817.00 |
| Cost of increase to contribution to H & W benefits for partial year - on-going | | 169,624.00 | - | 169,624.00 |
| | | - | - | - |
| | TOTAL | 206,441.00 | - | 206,441.00 |
| TOTAL COSTS OF SETTLEMENT - FIRST YEAR | | 354,714.00 | - | 354,714.00 |

| SECOND YEAR COSTS | | | | |
|--|-----------------------------------|---------------------|-------------------|--------------|
| CERTIFICATED SALARIES <i>Describe and indicate amount(s) below</i> | Object Codes 1000-1999 | Unrestricted | Restricted | Total |
| | | - | - | - |
| | TOTAL | - | - | - |
| CLASSIFIED SALARIES <i>Describe and indicate amount(s) below</i> | Object Codes 2000-2999 | Unrestricted | Restricted | Total |
| | | - | - | - |
| | TOTAL | - | - | - |
| EMPLOYEE BENEFITS <i>Describe and indicate amount(s) below</i> | Object Codes 3000-3999 | Unrestricted | Restricted | Total |
| | | - | - | - |
| Cost of increase to contribution to H & W benefits for full year - on-going | | 209,844.00 | - | 209,844.00 |
| | | - | - | - |
| | TOTAL | 209,844.00 | - | 209,844.00 |
| TOTAL COSTS OF SETTLEMENT - SECOND YEAR | | 209,844.00 | - | 209,844.00 |

| THIRD YEAR COSTS | | | | |
|--|-----------------------------------|---------------------|-------------------|--------------|
| CERTIFICATED SALARIES <i>Describe and indicate amount(s) below</i> | Object Codes 1000-1999 | Unrestricted | Restricted | Total |
| | | - | - | - |
| | TOTAL | - | - | - |
| CLASSIFIED SALARIES <i>Describe and indicate amount(s) below</i> | Object Codes 2000-2999 | Unrestricted | Restricted | Total |
| | | - | - | - |
| | TOTAL | - | - | - |
| EMPLOYEE BENEFITS <i>Describe and indicate amount(s) below</i> | Object Codes 3000-3999 | Unrestricted | Restricted | Total |
| | | - | - | - |
| Cost of increase to contribution to H & W benefits for full year - on-going | | 209,844.00 | - | 209,844.00 |
| | | - | - | - |
| | TOTAL | 209,844.00 | - | 209,844.00 |
| TOTAL COSTS OF SETTLEMENT - THIRD YEAR | | 209,844.00 | - | 209,844.00 |

MULTI-YEAR FINANCIAL PROJECTION (MYP)

| DESCRIPTION | CURRENT YEAR | | % CHANGE | SECOND YEAR | | % CHANGE | THIRD YEAR |
|--|----------------------|--------------------|---------------|--------------------|---------------|----------|--------------------|
| | 2017-18 | 2018-19 | | 2018-19 | 2019-20 | | |
| UNRESTRICTED ONLY | | | | | | | |
| REVENUES | CODES | 2017-18 | | 2018-19 | | | 2019-20 |
| Revenue Limit Sources | 8010-8099 | 133,260,205 | 2.57% | 136,687,923 | 2.63% | | 140,288,104 |
| Remaining Revenues | 8100-8799 | 5,243,692 | -35.76% | 3,368,444 | 0.28% | | 3,377,809 |
| Total Revenues | | 138,503,897 | 1.12% | 140,056,367 | 2.58% | | 143,665,913 |
| EXPENDITURES | CODES | 2017-18 | | 2018-19 | | | 2019-20 |
| Certificated Salaries | 1000-1999 | 59,524,342 | 1.10% | 60,181,017 | 1.60% | | 61,145,580 |
| Classified Salaries | 2000-2999 | 17,901,783 | 1.07% | 18,093,884 | 1.27% | | 18,323,520 |
| Employee Benefits | 3000-3999 | 24,693,360 | 7.70% | 26,594,109 | 7.76% | | 28,656,812 |
| Books and Supplies | 4000-4999 | 6,668,686 | 4.27% | 6,953,149 | 3.17% | | 7,173,359 |
| Services, Other Operating | 5000-5999 | 10,231,878 | 4.28% | 10,669,854 | 3.22% | | 11,012,940 |
| Capital Outlay | 6000-6599 | 1,845,250 | 0.89% | 1,861,615 | 0.14% | | 1,864,274 |
| Other Outgo | 7100-7299, 7400-7499 | 2,329,972 | 0.73% | 2,347,001 | 1.12% | | 2,373,315 |
| Direct Support/Indirect Cost | 7300-7399 | (2,029,748) | -0.64% | (2,016,834) | 0.00% | | (2,016,834) |
| Total Expenditures | | 121,165,483 | 2.90% | 124,683,795 | 3.09% | | 128,532,767 |
| Operating Surplus/(Deficit) | | 17,338,414 | -11.34% | 15,372,572 | -1.56% | | 15,133,146 |
| Transfers In & Other Sources | 8910-8979 | 597,788 | 0.00% | 597,788 | 0.00% | | 597,788 |
| Transfers Out & Other Uses | 7610-7699 | 3,097,085 | -61.08% | 1,205,343 | 0.00% | | 1,205,343 |
| Contributions | 8980-8999 | (17,868,932) | 2.99% | (18,402,488) | 2.93% | | (18,941,874) |
| Increase/(Decrease) in Fund Balance | | (3,029,815) | 20.06% | (3,637,469) | 21.41% | | (4,416,082) |
| Beginning Fund Balance | | 24,081,002 | | 21,051,187 | | | 17,413,718 |
| Prior Year Adjustments/Restatements | 9793-9795 | - | | - | | | - |
| Current Year Ending Fund Balance | | 21,051,187 | | 17,413,718 | | | 12,997,636 |

| | | | | | | | |
|--|----------------------|--------------------|-----------------|-------------------|-----------------|--|-------------------|
| RESTRICTED ONLY | | | | | | | |
| REVENUES | CODES | 2017-18 | | 2018-19 | | | 2019-20 |
| Revenue Limit Sources | 8010-8099 | 1,670,279 | 0.00% | 1,670,279 | 0.00% | | 1,670,279 |
| Remaining Revenues | 8100-8799 | 19,473,985 | 0.88% | 19,644,762 | 0.97% | | 19,835,438 |
| Total Revenues | | 21,144,264 | 0.81% | 21,315,041 | 0.89% | | 21,505,717 |
| EXPENDITURES | CODES | 2017-18 | | 2018-19 | | | 2019-20 |
| Certificated Salaries | 1000-1999 | 9,951,630 | -0.23% | 9,929,021 | 1.82% | | 10,110,110 |
| Classified Salaries | 2000-2999 | 9,307,572 | 1.12% | 9,411,527 | 1.12% | | 9,516,847 |
| Employee Benefits | 3000-3999 | 6,393,828 | 6.17% | 6,788,237 | 6.87% | | 7,254,760 |
| Books and Supplies | 4000-4999 | 2,578,354 | -11.48% | 2,282,334 | -3.70% | | 2,197,986 |
| Services, Other Operating | 5000-5999 | 4,808,664 | -4.02% | 4,711,252 | 0.77% | | 4,747,556 |
| Capital Outlay | 6000-6599 | 5,025,167 | -48.07% | 2,609,593 | 4.47% | | 2,726,235 |
| Other Outgo | 7100-7299, 7400-7499 | 2,588,045 | 0.00% | 2,588,045 | 0.00% | | 2,588,045 |
| Direct Support/Indirect Cost | 7300-7399 | 1,315,297 | -0.98% | 1,302,383 | 0.00% | | 1,302,383 |
| Total Expenditures | | 42,066,557 | -5.81% | 39,622,394 | 2.07% | | 40,443,722 |
| Operating Surplus/(Deficit) | | (20,924,293) | -12.51% | (18,307,353) | 3.44% | | (18,938,005) |
| Transfers In & Other Sources | 8910-8979 | - | 0.00% | - | 0.00% | | - |
| Transfers Out & Other Uses | 7610-7699 | 5,000 | 0.00% | 5,000 | 0.00% | | 5,000 |
| Contributions | 8980-8999 | 17,868,932 | 2.99% | 18,402,488 | 2.93% | | 18,941,874 |
| Increase/(Decrease) in Fund Balance | | (3,060,361) | -102.95% | 90,133 | -101.48% | | (1,331) |
| Beginning Fund Balance | | 4,034,461 | | 974,100 | | | 1,064,234 |
| Prior Year Adjustments/Restatements | 9793-9795 | - | | - | | | - |
| Current Year Ending Fund Balance | | 974,100 | | 1,064,234 | | | 1,062,903 |

| | | | | | | | |
|--|----------------------|--------------------|----------------|--------------------|---------------|--|--------------------|
| COMBINED GENERAL FUND | | | | | | | |
| REVENUES | CODES | 2017-18 | | 2018-19 | | | 2019-20 |
| Revenue Limit Sources | 8010-8099 | 134,930,484 | 2.54% | 138,358,202 | 2.60% | | 141,958,383 |
| Remaining Revenues | 8100-8799 | 24,717,877 | -6.90% | 23,013,206 | 0.87% | | 23,213,247 |
| Total Revenues | | 159,648,361 | 1.08% | 161,371,408 | 2.35% | | 165,171,630 |
| EXPENDITURES | CODES | 2017-18 | | 2018-19 | | | 2019-20 |
| Certificated Salaries | 1000-1999 | 69,475,972 | 0.91% | 70,110,038 | 1.63% | | 71,255,690 |
| Classified Salaries | 2000-2999 | 27,209,335 | 1.09% | 27,505,412 | 1.22% | | 27,840,167 |
| Employee Benefits | 3000-3999 | 31,087,188 | 7.38% | 33,382,346 | 7.58% | | 35,911,372 |
| Books and Supplies | 4000-4999 | 9,247,020 | -0.12% | 9,235,484 | 1.47% | | 9,371,346 |
| Services, Other Operating | 5000-5999 | 15,140,542 | 1.59% | 15,381,108 | 2.47% | | 15,760,498 |
| Capital Outlay | 6000-6599 | 6,870,417 | -34.92% | 4,471,208 | 2.67% | | 4,590,509 |
| Other Outgo | 7100-7299, 7400-7499 | 4,918,017 | 0.35% | 4,935,046 | 0.53% | | 4,981,360 |
| Direct Support/Indirect Cost | 7300-7399 | (714,451) | 0.00% | (714,451) | 0.00% | | (714,451) |
| Total Expenditures | | 163,234,040 | 0.66% | 164,306,189 | 2.84% | | 168,976,489 |
| Operating Surplus/(Deficit) | | (3,585,679) | -18.16% | (2,934,781) | 29.65% | | (3,804,858) |
| Transfers In & Other Sources | 8910-8979 | 597,788 | 0.00% | 597,788 | 0.00% | | 597,788 |
| Transfers Out & Other Uses | 7610-7699 | 3,102,085 | -60.98% | 1,210,343 | 0.00% | | 1,210,343 |
| Contributions | 8980-8999 | - | 0.00% | - | 0.00% | | - |
| Increase/(Decrease) in Fund Balance | | (6,090,176) | -41.75% | (3,547,336) | 24.53% | | (4,417,413) |
| Beginning Fund Balance | | 28,115,463 | | 22,025,287 | | | 18,477,952 |
| Prior Year Adjustments/Restatements | 9793-9795 | - | | - | | | - |
| Current Year Ending Fund Balance | | 22,025,287 | | 18,477,952 | | | 14,060,539 |

| | | | |
|--|--------------------|------------|-----------|
| Available Reserves for Economic Uncertainties (from Funds 01 & 17) | 13,569,527 | 10,436,945 | 6,170,863 |
| Minimum Unrestricted Reserves Percent (Reserve for Economic Uncertainties) | 3.00% (required %) | 6.31% | 3.63% |